



BSD Finance & Facilities Committee Meeting Minutes

Tuesday, October 6, 2026 at 5:00 PM

Hunt Middle School - Library 1364 North Avenue

1. Opening

1.1 Call meeting to order

5:05pm

1.2 Approval of Agenda

A. Added additions of Commissioner Stipend, New Board Member Budget Training, and CESA Update

B. Agenda approved by (Sowers/Waltz)

1.3 Suspend Robert's Rules

2. Public Comment

3. Discussion

3.1 Budget Assumptions

Reviewed the FY28 Preliminary Budget Assumptions sheet provided by Nate. What will it cost us to run the same level of service as the previous year?

High level drivers: Always wages and benefits. Health insurance will be around 11%.

Debt Service: No debt service this year from BHS/BTC so we don't need to increase the amount for debt service. However, we have the option as we do every year to issue up to 2 million new debt (\$2 million) for maintenance in our school buildings.

Asked for an estimate to see how much out of our budget is going to the bond debt service for this next fiscal year.

Federal Funds: Title Funds, IDEA: Cost of the programs is going up faster than revenue growth. BSD looked at the grants that were funded and saw what might need to be continued to be funded or not. Ex. Academic interventionist, coaches, SLP, etc. Made an estimate of these additional expenses which go towards helping our most vulnerable students.

We have to pay health insurance premiums for retirement and the city retirement system: We pay our share.

Property/Liability Insurance went up due to our new BHS/BTC project.

Asked what the ball park impact is on the budget based on all these factors? Nate will take a deeper dive and let the board know.

3.2 Board budget guidance

Robust discussion about budget guidance. We want to protect our BHS/BTC assets in addition to other buildings. Are there additional funds that are required in this budget to do that? What is the return on investment for the solar panels and geothermal wells?

Questions were asked about enrollment and it continues to decline as has been the trend for a while. That means less money from the state. What impact on our budget and what guidance should be given to the superintendent with this information?

Can we show funding based on the new state's formula? No, probably it is too soon as this isn't in place yet.

What programs are working, what should be continuing to be funded? What isn't?

Anything on the merger or potential savings? No, probably this is too soon to know much about that.

Board members were asked to send their thoughts and comments to Kendra for another discussion on this at the next finance and facilities committee meeting.

3.3 Facilities Master Plan Update

One of the goals for this year is to have a facilities plan in place this year. We have high level, useful data of the condition of all our schools. Not detailed but a good summary.

NESDEC data: Foundational data which has 3 components: demographic analysis and enrollment data, summary of facility utilization report, and options for optimal use of our facilities.

With this information, we can better understand the cost of funding each school, how each school is being utilized, and make a plan for any efficiency improvements.

The NESDEC data should be delivered in the next month or so.

3.4 Commissioner Stipend

Quarterly and starts July 1. Nate will give the board draft procedures within the month.

Question: Is this the correct starting date or should it be from election day? Nate will find out.

3.5 New Board Member Budget Training

Nate has Emailed new board members about their availability for budget 101 training. Veteran board members will also be invited once a date is chosen.

3.6 CESA Update

Asked AOE for formal guidance and that hasn't fully been answered. BSD has a concern that the financial and time investment in getting up and running won't be worth it for us. Some thoughts: Can we share an exec director with other districts? Can we identify areas to collaborate since we are a large district? Waiting for answers from AOE at this time and then should have more clarity on the path forward.

Next meeting in October.

4. Adjournment

A. Next Meeting: Tentatively set for Tuesday, Nov 3 at 5 pm. Noted that this is Election

Day.

B. Adjourned - 6:03 pm

Draft