Minutes
Tax Exemption Policy Committee

Minutes of February 5, 2026
Approved at the June 10, 2026 meeting

Attendees: Councilor Nathan Fennessy, Chairperson; Councilor Michele Horne; Councilor Jim Schlosser; Councilor Mark Davie; and Mayor Byron Champlin. Due to technology issue; excused absence: Fred Keach.

City Staff: Jonathan Rice, Director of Assessing and
Shoshanna Cone, Administrative Assistant – Assessing.

The meeting was opened at 12:10pm by Chairperson Fennessy.

Councilor Schlosser moved to accept the minutes of the February 5, 2025; Councilor Horne seconded; unanimously affirmed.

A spreadsheet comparing 13 other cities and towns was provided to the committee. It was noted by Director Rice that Concord ranked 6th most giving among the 14 communities relative to overall value given in form of exemptions and credits as a percentage of taxable value. Director Rice also reviewed each individual exemption and credit amounts compared to other noted committees. It was noted that each community are in a different stage of revaluation and elderly exemption amounts cannot be compared easily between communities. Councilor Davie wondered why the communities were selected for review, Director Rice said it was based on area, community size, comparative distance to Concord, and at the historical request of the TEPC.

By request from 2025 Committee meeting, Director Rice noted that there were minimal inquiries in a disabled exemption for Concord. By request of the committee, the Assessing Office will continue to monitor interest.

The historical exemption and credit amount for Concord and Penacook were presented. At present, 109 property owners have $0 tax bills due to exemptions and credits.

Director Rice reviewed the number and reasons for denial for elderly exemptions based on income and asset limits for 2025 along with the increase to social security in 2025. The closest income limit denial for 2025 was $806.64 over the 2025 income limit of $44,100 for single applicants. There were no other close income or asset denials.

The recommendation for increase to the income limits were based on the increase to social security and closest denial. Councilor Horne moved to recommend an increase to $64,000 for married applicants and $45,500 for single applicants. Councilor Schlosser seconded. Unanimously affirmed.

Councilor Horne moved to recommend no change to asset limits. Councilor Schlosser seconded. Cone confirmed that the increase to above $100,000 in assets was changed within the past 5 years. Discussion about secondary options for those who have inability to pay including deferrals and hardship requests were discussed. All affirmed no change to asset limits.

Director Rice discussed that there will be changes to the assessments for 2026 due to the revaluation and recent real estate market activity. At this time, it is too soon to make decisions on what that impact would look like for property owners and what exemption amounts would result in relief comparable to 2025 relief amounts. Director Rice recommended scheduling a June committee meeting to review projected assessments and potential exemption amounts. Chairperson Fennessy requested that the Assessing Office provide documentation about which types of properties currently receive the exemption including those receiving $0 tax bill. Also show how the changes to the assessments will impact those properties and what projected values for exemptions would be.

Councilor Horne moved to recommend that no changes to the current blind exemption amounts. Councilor Schlosser seconded. Unanimously affirmed.

Director Rice reviewed House Bill 99 and the impacts on the Veterans in the City. In 2025, 92 Veterans received both the Veterans Optional Credit (RSA 72:28) and the total and permanently disabled Veterans' tax credit (RSA 72:35). House Bill 99 changed RSA 72:35 preventing Veterans from getting both credits. Chairperson Fennessy discussed the Committee's ongoing initiative to increase the Optional Veterans tax credit and All-Veterans tax credit up to $500 and recommended that the City continue to move to that amount. Discussion on changing the total and permanently disabled Veterans' tax credit to be increased in order to match their current credit and the impact of the change if the State Legislative changes RSA 72:35 back to allow for both credits.

Chairperson Fennessy moved to recommend increasing RSA 72:35 to a $2,500 credit and RSA 72:28 and RSA 72:28-b to a $500 credit. Councilor Schlosser seconded. Unanimously affirmed.

Mayor Champlin left for another meeting at 1:17pm and Councilor Schlosser left at 1:19pm.

Councilors Horne, Davie, and Fennessy discussed with Director Rice the on-going out-reach to the community about the revaluation for 2026.

Councilor Horne moved to adjourn at 1:20pm. Councilor Davie seconded. All affirmed.