City of Concord

Fiscal Policy Advisory Committee

Meeting Minutes - Draft

Monday, September 21, 2026 | **5:30 PM** | **City Hall, 41 Green Street, 2nd Floor Conference Room**

1. Call to Order

The meeting was called to order at 5:30 PM.

2. Roll Call

Present:
City Councilors: Chairman Nathan Fennessy, Mayor Byron Champlin, City Councilors Amanda Grady Sexton, Jennifer Kretovic, and Brent Todd.
City Staff: Thomas Aspell, Jr., City Manager; Audrey Masters, Interim Deputy City Manager - Finance; Matt Walsh, Deputy City Manager - Development; Chelsey Michalski, Interim Assistant Finance Director; Rebekah Dougherty, Director of OMB; Stephanie McKim, Management & Budget Analyst; John Chisholm, Fire Chief; Beth Fenstermacher, Director of Special Projects and Strategic Initiatives.
Excused:
City Councilors Fred Keach and Judith Kurtz.

3. Approval of the Meeting Minutes

A motion was made and seconded to approve the draft minutes from the April 20, 2026 meeting. The motion passed with no dissenting votes.

4. FY 2026 Fire Department Ambulance Billing Reports - 3rd & 4th Quarters

Fire Chief John Chisholm presented the FY 2026 third and fourth quarter ambulance billing reports. He noted that there are no significant changes from previous quarters. The Department is keeping an eye on the collections rate.

Chairman Fennessy asked if we are seeing an impact from the recent change in the State law which resulted in rate increases for Medicare recipients. Chief Chisholm indicated that it is still early and they are monitoring it.

A motion was made and seconded to accept the Ambulance Billing Reports for the FY 2026 third and fourth quarters. The motion passed with no dissenting votes.

5. Referral from City Council re: C-PACER

Beth Fenstermacher reviewed a report that was prepared for the FPAC committee in response to the referral from City Council regarding the C-PACER program. She indicated that the City of Lebanon is using the program for one project, which has yet to be completed. She noted that the Towns of Rye and Bristol have adopted the program as well, but have yet to utilize the program.

Concerns were expressed by committee members that this is a new program, no municipalities have completed a project, and therefore, no municipalities have been able to provide feedback on the process. Councilor Todd indicated that he would be inclined to hold off on recommending this to Council until we know how it works in Lebanon. Beth Fenstermacher indicated that it may be several years before the project in Lebanon is completed. Councilor Kretovic stated that she would hate to have a project come up in Concord that could utilize this program and have nothing to offer. Deputy City Manager - Development Matt Walsh indicated that he doesn't expect a large demand for this program.

A motion was made and seconded to recommend to City Council that we adopt this program city-wide. The motion passed with no dissenting votes.

6. FY 2025 Single Audit Report

Interim Deputy City Manager - Finance Audrey Masters provided the FY 2025 Single Audit Report, which is usually included with the Annual Comprehensive Financial Report (ACFR). When the auditor presented the FY 2025 ACFR to the committee in November, the Single Audit Report was not yet finalized, as the auditors were still awaiting official guidance from the Federal Government before they could finalize the report.

7. Adjourn

A motion was made to adjourn. The motion was duly seconded and passed with no dissenting votes. The meeting adjourned at 5:54 PM.