Londonderry Housing and Redevelopment Authority (LHRA)

Minutes

May 4, 2026

6:30 PM

DRAFT

1) Call to Order – 6:42
    i) DePasse, Root, Powers in attendance
2) Administrative
    a) Reading and Approval of both public and non-public Minutes
        i) Motion by ChrisP second by GregD, unanimously passed

3) Old Business
    a) Audits
        i) No updates since last month.
    b) Enterprise
        i) Draft edits to lease to be discussed in non-public
    c) Financials
        i) Loss of $73k (reasonable loss given world wide actions) for March 2026.
        ii) Loss of $49k YTD.

4) New Business
    a) Discussion related to LHRA being an interested party in a related area real estate transaction to be held held in non-public
    b) Motion made to move to Non-public at 6:52pm to discuss pending deals and consult with LHRA counsel. Made by ChrisP, second by GregD, unanimously passed
    c) Returned to Public meeting at 7:20pm
5) Adjournment: next meeting June 1, 2026, 6:30pm
    a) Motion to Adjourn at 7:22pm– made by GregD, seconded by ChrisP, unanimously approved