

Malden Retirement Board Meeting
Meeting Date: October 21, 2026, at 8:30 am
Meeting Place: Conference Room #105 (1st Floor)

Call to Order

Introduction of guests from Scott + Scott.

Cambridge Trust Performance Review for Q3 2026

Discussion of Investments of Pooled Funds

General Meeting

Accept Prior Board Meeting Minutes. Expense & Payroll Warrants, Cash Books, & Cash Reconciliations

New Members

Winston Robertson – City, Civil Engineer, Hire Date 09/14/2026
Marcella Cannatti – City, OSPCD, Transportation Planner, Hire Date 09/14/2026
Ronica Desruisseaux – MPS, ESP, Hire Date 09/28/2026
Kristie Muroe – MHA, Payroll Clerk, Hire Date 09/21/2026
Justin Emgushov – City, OSPCD, Outreach Specialist, Hire Date 09/21/2026
Reid Fennelly – MPS, Food Services Driver, Hire Date 09/18/2026
Joye Ward – MPS Building Monitor, Hire Date 09/16/2026

Deceased

Angelo Piso (Spouse of Janet Piso) – Date of Death 10/10/2026 Option C Pop-Up
Doris Germaine Burgess, McFadden – Date of Death 10/08/2026 Option A, NFB
Mary Susan Lindquist, MPS – Date of Death 09/16/2026 Option B, NFB

Retirement Applications

John O'Connor, City, Fire – Retirement Date 09/10/2026, Option A, 25 years, 9 months

Withdrawals/Transfers

Andrew Marotta – MPS, Paraprofessional, Refund, 4 years
Julio Perez – MPS, Attendance Officer, Transfer to Salem, 18 years, 3 months
Odelisa Macedo – City, HR Director, Transfer to Danvers, 11 years, 2 months
Devin Killoren – City, Police Cadet, Transfer to Revere, 3 years 11 months

Buybacks, Makeups and Military Purchases

None

Correspondence

Recent PERAC Memos

Director's Report

Review of 2026 Retirement Board Election Results
Discussion of Class Action Litigation against Dick's Sporting Goods
Review of Proposed Board Meeting Bylaws
Review of Stone Consulting Options for Funding Schedule
Review of Michael Sacco's Opinion Letter for Substitute Longevity
Review of Office Software

Discussion of Topics Not Reasonably Anticipated 48 Hours in Advance of Meeting

Executive Session

Executive Session under Purpose 7 of the Open Meeting Law: To comply with Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy.

John O'Connor ADR Application
Update of Frederick Wilson

Future Meeting dates: November 18, 2026, 8:30 am; December 16, 2026, 8:30 am