

BOARD MEETING MINUTES

DATE: February 18, 2026

A meeting of the Malden Retirement Board was held this day February 18, 2026, at 8:35AM in conference room #105 at Malden City Hall, 215 Pleasant St. Malden, MA with the following present: Warren Atkinson Jr., Domenic Fermano, John Hall, Scott Lucey, Charles Ranaghan. Staff: Board Secretary Maria LoGrasso

Call to Order – The Chairman, Mr. Atkinson Jr. called the meeting to order at 8: 35 AM. The Board Secretary Maria LoGrasso took an attendance roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Fermano	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

Presentation

General Meeting

Accept December Board Meeting Minutes, January Expense Warrant, December and January Retiree Payroll and Staff Payroll Warrant, December Cash Book & Cash Reconciliations. Cash books through December were submitted to PERAC.

VOTE: To accept January Board Meeting Minutes, February Expense Warrant, Retiree Payroll and Staff Payroll Warrant, Cash Book & Cash Reconciliations. Motion by Mr. Hall and seconded by Mr. Fermano, it was voted:

*All present were in favor

New Members

Jacquay Spradley - (MPS) ESP, Hire Date 01/14/2026

William Pescione - Meter Officer, Hire Date 01/25/2026

Isabella Halpin-Perez - (MPS) ESP, Hire Date 01/20/2026

Tiffany DeMontier – Librarian, Hire Date 01/19/2026

My Hua - (MHA) Public Housing Specialist, Hire Date 01/20/2026

Jeremy Willis -HMEQ, DPW, Hire Date 02/06/2026

Zechery Lemel - Deputy Dir. Of Planning and Economic Development, OSPCD, Hire Date 02/09/2026

Peter Piazza - (MPS) School Committee Member, Hire Date 01/05/2026

Angelina Colon - (MPS) Paraprofessional, Hire Date 01/14/2026

VOTE: To accept new members. Motion by Mr. Hall and seconded by Mr. Ranaghan, it was voted:

*All present were in favor

Deceased

Retirement Applications, Adjustments, and Survivor Benefits

Patricia A. Schulz-Clerk, Police Department, Date of Retirement: 02/27/2026

Cheryl A. Spinella, Clerk, Senior Center, Date of Retirement: 04/03/2026

VOTE: To accept Retirement Applications, Adjustments, and Survivor Benefits. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Withdrawals/Transfers

Scott DeSalvo -DPW Water Labor, 6 years, 9 months, Transfer to Everett
Jason Minervini – DPW, Highway Labor, 1 year, 3 months, Transfer to Belmont
Dianne Lucey – Cafeteria, MPS, \$31.04 refund balance to member.

VOTE: To accept Retirement Withdrawals and Transfers. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Buybacks, Makeups and Military Purchases

Correspondence - Recent PERAC Memos

#9 – Buyback and Make-up Repayment Worksheets

#10 – Actuarial Data – Submitted on January 15, 2026

Federick Wilson – Attorney letter from Michael Sacco to Request a New Medical Panel

Director Report

COLA Notice

VOTE: The Board made a motion to approve 3% COLA. Motion by Mr. Fermano and seconded by Mr. Lucey. The Board Secretary Maria LoGrasso took an attendance roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Fermano	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

Discussion of Topics Not Reasonably Anticipated 48 Hours in Advance of Meeting

The Board agreed on a shared email for the Malden Retirement Board and decided on info@maldenretirement.org
The Board approved the purchase Retirement branded apparel for the office staff.

Warren mentioned that the board should vote next month for funding for this year's NCPERs and MACRSs conferences.

Documents Distributed to the Board:

- [February Agenda](#)
- [January 2026 Draft Board Minutes](#)
- [January 2026 Special Board Minutes](#)
- [De Burlo's January Appraisal Summary Report](#)
- [February 2026 Disbursements Warrant](#)
- [PERAC Memos #9 & #10](#)

VOTE: At 8:57 AM to go into Executive Session. Motion by Mr. Lucey and seconded by Mr. Hall. The Board Secretary Maria LoGrasso took a roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Fermano	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

Executive Session Disability updates:

James R. Connolly – Fire Department, Application for Accidental Disability – Pending Medical Records

Frederick Wilson - Attorney letter from Michael Sacco to Request a New Medical Panel – No Action

Thomas Angelo – Updated Board member on the ADR status.

At 9:26 AM Eastern time, Motion by Mr. Hall, seconded by Mr. Ranaghan to exit Executive Session and re-enter back into public meeting. The Board Secretary Maria LoGrasso took a roll call vote.

Roll Call:

Mr. Atkinson Jr. - Yes

Mr. Fermano - Yes

Mr. Hall - Yes

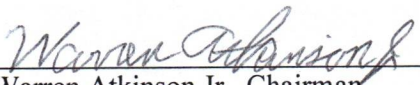
Mr. Lucey - Yes

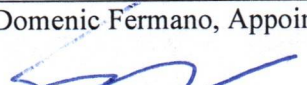
Mr. Ranaghan - Yes

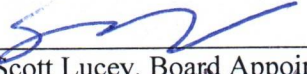
VOTE: To adjourn the meeting 9:27 AM Eastern time, Motion by Mr. Ranaghan, seconded by Mr. Lucey, it was voted:

*All present were in favor

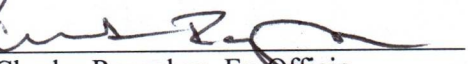
Future Meeting dates: March 18, 2025, 8:30 am; April 15, 2026, 8:30 am


Warren Atkinson Jr., Chairman


Domenic Fermano, Appointed Member


Scott Lucey, Board Appointed


John Hall, Elected Member


Charles Ranaghan, Ex-Officio