

BOARD MEETING MINUTES

DATE: March 11, 2026

A meeting of the Malden Retirement Board was held this day March 11, 2026, at 8:46 AM in conference room #105 at Malden City Hall, 215 Pleasant St. Malden, MA with the following present: Warren Atkinson Jr., Domenic Fermano (Absent), John Hall, Scott Lucey, Charles Ranaghan. Staff: Director, Robert Soohoo, and Board Secretary Maria LoGrasso.

Call to Order – The Chairman, Mr. Atkinson Jr. called the meeting to order at 8:46 AM. The Board Secretary Maria LoGrasso took an attendance roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Fermano	- Absent
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

General Meeting

Accept February Board Meeting Minutes and Executive Session Minutes, March Expense Warrant, February Retiree Payroll and Staff Payroll Warrant, Cash Book & Cash Reconciliations.

VOTE: To accept February Board Meeting Minutes and Executive Session Minutes, March Expense Warrant, February Retiree Payroll and Staff Payroll Warrant, Cash Book & Cash Reconciliations. Motion by Mr. Hall and seconded by Mr. Ranaghan, it was voted:

*All present were in favor

New Members

Joanna Mayo – MPS, Assistant Cook, Hire Date 03/09/2026
Angela Vozzella – MPS, ESP, Hire Date 03/02/2026
Coleen Murphy – MPS, ESP, Hire Date 03/02/2026
Karen Pino – Police, Clerk/Assistant to the Prosecutor, Hire Date 03/02/2026

VOTE: To accept new members. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Deceased

Joseph G. Bates – Fire, Date of Death 03/01/2026, Option C (Phyllis Bates)

Retirement Applications, Adjustments, and Survivor Benefits

Rebecca Smith, Library, Date of Retirement: 03/28/2026 Option A
Richard Moore, Public Facilities, Date of Retirement: 03/06/2026 Option C
Caroline Jacques, MPS, Paraprofessional, Date of Retirement: 02/28/2026 Option A

VOTE: To accept Retirement Applications, Adjustments, and Survivor Benefits. Motion by Mr. Lucey and seconded by Mr. Ranaghan, it was voted:

*All present were in favor

Withdrawals/Transfers

Romario Berneche – MPS, Paraprofessional, 5 years, Transfer to Salem

Amanda Y Rodriguez Tabares – MPS, 1 year, 4 months, Transfer to MTRS

Zinah Hammadi – MPS, Paraprofessional, 2 years, 3 months, Transfer to Medford

Sherline Gustave – Police, Cadet, 1 year, 10 months, Refund

VOTE: To accept Retirement Withdrawals and Transfers. Motion by Mr. Ranaghan and seconded by Mr. Lucey, it was voted:

*All present were in favor

Buybacks, Makeups and Military Purchases

Correspondence - Recent PERAC Memos

#11 – Disability Presumptions and Pre-Employment Physicals

VOTE: To accept the waiver form for a pre-employment physical for new members. Motion by Mr. Lucey and seconded by Mr. Hall, it was voted:

*All present were in favor

#12 - Violent Act Injury Disability Updated Forms

Director Report

COLA Notice Memo – The Retirement Board will resend the COLA Notice with the 30-day threshold to the mayor and council and revote at the April 15, 2026 Board meeting.

Review of 2025 Budget

VOTE: To approve the 2026 Budget proposal with the change to the postage budget to \$8000.00. Motion by Mr. Lucey and seconded by Mr. Ranaghan, it was voted:

*All present were in favor

Discussion of 2026 Budget

VOTE: To approve the 2026 Budget as presented with the allowance to adjust for additional costs. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Review of Robert Soohoo Timesheet

The Board acknowledged the Director will pay back the vacation and sick time payout he received in January and will get all of the vacation and sick time back.

Review of 2026 Conferences and Educational Seminars

VOTE: To approve attendance for the 2026 MACRS and NCPERS Conferences and additional 2-day Educational Seminar for Board members and staff. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Review of Frederick Wilson's ADR

The Board was notified of Mr. Wilson request of second medical panel by his attorney.

Discussion of Topics Not Reasonably Anticipated 48 Hours in Advance of Meeting

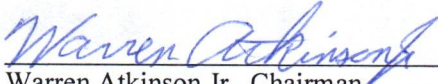
Documents Distributed to the Board:

- March Agenda
- February 2026 Draft Board Minutes
- February 2026 Executive Session Board Minutes
- March 2026 Disbursements Warrant
- PERAC Memos #11 & #12
- Actual Budget for 2025 and Budget for 2026
- Robert's timesheet & Treasury email
- Recent COLA notice

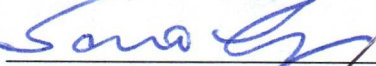
VOTE: To adjourn the meeting 10:02 AM Eastern time, Motion by Mr. Hall, seconded by Mr. Lucey, it was voted:

*All present were in favor

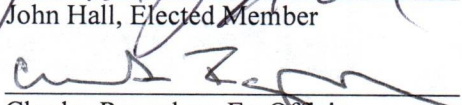
Future Meeting dates: April 15, 2025, 8:30 am; May 20²⁷, 2026, 8:30 am


Warren Atkinson Jr., Chairman

Domenic Fermano, Appointed Member


Scott Lucey, Board Appointed


John Hall, Elected Member


Charles Ranaghan, Ex-Officio