

BOARD MEETING MINUTES

DATE: May 27, 2026

A meeting of the Malden Retirement Board was held this day May 27, 2026, at 8:28 AM in conference room #105 at Malden City Hall, 215 Pleasant St. Malden, MA with the following present: Warren Atkinson Jr., John Hall, Scott Lucey, Charles Ranaghan. Staff: Director, Robert Soohoo, and Board Secretary Maria LoGrasso.

Call to Order – The Chairman, Mr. Atkinson Jr. called the meeting to order at 8:28 AM. The Board Secretary Maria LoGrasso took an attendance roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

MOMENT OF SILENCE: The Retirement Board members and staff had a moment of silence in honor of our deceased board member Domenic Fermano.

General Meeting

Accept April Board Meeting Minutes, May Expense Warrant, April and May Retiree Payroll and April Staff Payroll Warrant, Cash Books & Cash Reconciliation.

VOTE: To accept April Board Meeting Minutes, May Expense Warrant, April and May Retiree Payroll and April Staff Payroll Warrant, Cash Books & Cash Reconciliation. Motion by Mr. Lucey and seconded by Mr. Hall, it was voted:

*All present were in favor

New Members

Michelle Rice – City, Police Officer, Hire Date 04/20/2026
Ryan Baxter – City, Police Officer, Hire Date 04/20/2026
Max Pfingston – City, Police Officer, Hire Date 04/20/2026
Andrew Macklin – City, Project Manager, Hire Date 04/22/2026
Stefanie Alberto – MPS, ESP, Hire Date 04/27/2026
Kylie Copithorne – MPS, ESP, Hire Date 04/27/2026
Scott Desalvo Jr. – MHA, Maintenance, Hire Date 04/27/2026
Brenna Mulcahy – City, Police Officer, Hire Date 05/11/2026
Michael Stellato, Jr. – City, Police Officer, Hire Date 05/11/2026
Bruce Kieran Presley – City, Police Officer, Hire Date 05/11/2026
Jennifer Breaker – City, Interim HR Director, Hire Date 05/05/2026
John Joseph Costa – MPS, ESP, Hire Date 05/07/2026
Jason Nickerson – MHA, Maintenance, Hire Date 05/18/2026
Miltiadis Drakopoulos – MPS, ESP, Hire Date 05/20/2026

VOTE: To accept new members. Motion by Mr. Hall and seconded by Mr. Lucey, it was voted:

*All present were in favor

Deceased

Anthony Chiccuarelli - Date of Death 04/29/2026 – Option C Spouse, Colleen Chiccuarelli
Wayne Martineau – Date of Death 04/20/2026 – Option D Spouse, Sandra Martinea

Retirement Applications, Adjustments, and Survivor Benefits

Scott Mangino – Police Officer, Date of Retirement: 05/13/2026, Option C

Gustavo Kruschewsky – Police Officer, Date of Retirement: 05/31/2026, Option C

Angela Flynn – MHA, Assistant Director, Date of Retirement: 06/26/2026 Option B

Glen Cronin – City, Police Chief, Date of Retirement: 06/30/2026 Option C

Sherrill Hachey – City, OSPCD, Date of Retirement: 06/30/2026 Option C

VOTE: To accept Retirement Applications, Adjustments, and Survivor Benefits. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Withdrawals/Transfers

Robert Knox – Transfer to Everett, Years of Service: 31.333

Maria Tamagna – Transfer to Everett, Years of Service: 14.75

Nicole Jones – Refund, Years of Service: 12.500

Ernest Molinari – Rollover to Fidelity, Years of Service: 1.500

VOTE: To accept Withdrawals/Transfers. Motion by Mr. Hall and seconded by Mr. Ranaghan, it was voted:

*All present were in favor

Buybacks, Makeups and Military Purchases

None

Correspondence - Recent PERAC Memos

None

Director Report

Review of Upcoming Election for Retirement Board. The Board reviewed Election Notice and requested updates.

Cambridge Trust Investments:

Review of Investment Policies – No updates

Review of Investment Report – No updates

Discussion of Topics Not Reasonably Anticipated 48 Hours in Advance of Meeting

Domenic Fermano – Deceased date: 05/21/2026, Opt. B – NFB

Annual Statement – Board reviewed and signed the 2025 Annual Statement to be submitted to PERAC.

NCPERS – The Board discussed whether the Retirement Board has bylaws that we abide by. We will reach out to PERAC to see if there are any bylaws in place for Boards.

James Connolly -ADR. Mr. Connolly requested to apply for Superannuation until ADR is completed.

Documents Distributed to the Board:

- May Agenda
- May disbursement warrant
- Draft Notice of Election
- Denial letter to Frederick Wilson
- Cambridge Trust March and April investment reports for Malden
- April Reconciliation, April Trial Balance & M&T report

Executive Session

Executive Session under Purpose 7 of the Open Meeting Law: To comply with Exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy.

At 10:01 AM Eastern time, Motion by Mr. Lucey, seconded by Mr. Hall, to go into Executive Session. The Board Secretary Maria LoGrasso took a roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

*All present were in favor.

James Connolly - ADR Application update

Frederick Wilson – ADR Application update. Attorney Sacco submitted appeal rights to Mr. Wilson's attorney.

Stephen Prince – New ADR Application

VOTE: At 10:09 AM Eastern time, Motion by Mr. Lucey, seconded by Mr. Ranaghan, to exit Executive Session and re-enter back into public meeting. The Board Secretary Maria LoGrasso took a roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

*All present were in favor.

VOTE: The Board approved Superannuation prior to the approval of the ADR Applications approval for James Connolly. Motion by Mr. Lucey, seconded by Mr. Hall. The Board Secretary Maria LoGrasso took a roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

*All present were in favor.

VOTE: The Board approved a request for a Medical Panel for Stephen Prince. Motion by Mr. Ranaghan, seconded by Mr. Lucey. The Board Secretary Maria LoGrasso took a roll call vote.

Roll Call:

Mr. Atkinson Jr. - Yes
Mr. Hall - Yes
Mr. Lucey - Yes
Mr. Ranaghan - Yes

*All present were in favor.

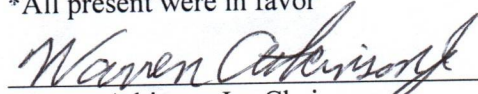
VOTE: The Board approved staff to leave and close the office at 3:30 pm on May 27, 2026, to attend Domenic Fermano's wake. Motion by Mr. Lucey, seconded by Mr. Ranaghan.

*All present were in favor.

Future Meeting dates: June 17, 2026, 8:30 am; July 22, 2026, 8:30 am; August 19, 2026, 8:30 am

VOTE: To adjourn the meeting 10:14 am, Motion by Mr. Lucey, seconded by Mr. Ranaghan, it was voted:

*All present were in favor


Warren Atkinson Jr., Chairman

Domenic Fermano, Appointed Member


Scott Lucey, Board Appointed


John Hall, Elected Member


Charles Ranaghan, Ex-Officio