

BOARD MEETING MINUTES

DATE: June 17, 2026

A meeting of the Malden Retirement Board was held this day June 17, 2026, at 8:42 AM in conference room #105 at Malden City Hall, 215 Pleasant St. Malden, MA with the following present: Warren Atkinson Jr., John Hall, Scott Lucey, Charles Ranaghan. Staff: Director, Robert Soohoo, and Board Secretary Maria LoGrasso.

Call to Order – The Chairman, Mr. Atkinson Jr. called the meeting to order at 8:42 AM. The Board Secretary Maria LoGrasso took an attendance roll call vote.

Roll Call:

Mr. Atkinson Jr.	- Yes
Mr. Hall	- Yes
Mr. Lucey	- Yes
Mr. Ranaghan	- Yes

Presentation

General Meeting

Accept May Board Meeting & Executive Session Minutes, June Expense Warrant, Retiree Payroll and May Staff Payroll Warrant, Cash Books & Cash Reconciliation.

VOTE: To accept May Board Meeting & Executive Session Minutes, June Expense Warrant, Retiree Payroll and May Staff Payroll Warrant, Cash Books & Cash Reconciliation. Motion by Mr. Hall and seconded by Mr. Lucey, it was voted:

*All present were in favor

New Members

Delayed until next month

Deceased

Steven MacEachern – DPW, Date of Death 05/31/2026 – Option C Spouse, Sheila MacEachern

Retirement Applications, Adjustments, and Survivor Benefits

Robert Hergarty – City, Fire Department, Date of Retirement: TBD Option C

Bernice Stallworth – MPS, Paraprofessional, Date of Retirement 06/24/2026 Option B

VOTE: To accept Retirement Applications, Adjustments, and Survivor Benefits. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Withdrawals/Transfers

Adele Pierre – MPS, Special Ed, Transfer to MTRS, Years of Service: 3.5833

Jennifer McGoldfrick – MPS, Director, Transfer to Danvers, Years of Service: 20.5833

Jose Aguiar – OSPCD, Refund, Years of Service: 3.5833

VOTE: To accept Withdrawals/Transfers. Motion by Mr. Ranaghan and seconded by Mr. Lucey, it was voted:

*All present were in favor

Buybacks, Makeups and Military Purchases

None

Correspondence - Recent PERAC Memos

#17 - PROSPER Login Enhancements

#18 – Tabacco Company List – Retirement office will contact Cambridge Trust to ensure that they are receiving the PERAC email and memos regarding the Tabacco Company List.

Director Report

Review of Upcoming Election for Retirement Board – No changes. Notice will be mailed before July 20, 2026.

Review of Investment Policies – The Board agreed to extend review of the Investment Policies for an additional 90 days.

VOTE: To extend review of the Investment Policies for an additional 90 days. Motion by Mr. Ranaghan and seconded by Mr. Lucey, it was voted:

*All present were in favor

Review of Investment Report from Cambridge Trust

Discussion of Mayor's Appointee Board Member – The Mayor will appoint a new Board Member effective July 1, 2026.

Update with transition to GIC for Retirees – The retirement staff discussed the work and time involved with the transition of the present health insurance to GIC health insurance.

VOTE: The Board agreed to approve 4 hours of overtime instead of comp time for Retirement Board staff member and to approve overtime for staff members overtime with prior approval for future occurrences that require additional time worked. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

Discussion of Topics Not Reasonably Anticipated 48 Hours in Advance of Meeting

Laura McLaughlin – Treasurers, Date of Retirement 07/17/2026, Option B

VOTE: To accept Retirement Application. Motion by Mr. Ranaghan and seconded by Mr. Hall, it was voted:

*All present were in favor

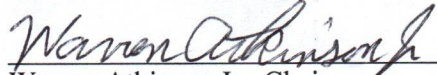
Documents Distributed to the Board:

- June Agenda
- June disbursement warrant
- Cambridge Trust May report
- PERAC 2025 Investment report
- PERAC Memos #17 & #18
- May Minutes
- May Payroll Warrant
- Update Election Notice

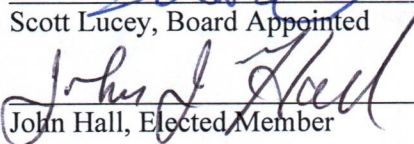
Future Meeting dates: July 22, 2026, 8:30 am; August 19, 2026, 8:30 am:

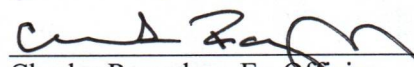
VOTE: To adjourn the meeting 9:57 AM Eastern time, Motion by Mr. Lucey, seconded by Mr. Ranaghan, it was voted:

*All present were in favor


Warren Atkinson Jr., Chairman


Scott Lucey, Board Appointed


John Hall, Elected Member


Charles Ranaghan, Ex-Officio