

A Special Meeting of the Board of Aldermen was held Tuesday, August 11, 2026, at 7:01 pm in the Aldermanic Chamber and duly noticed in two places, including the City's website, in accordance with the requirements of RSA 91-A:2 II.

President Lori Wilshire presided; City Clerk Daniel Healey recorded.

Prayer was offered by City Clerk Daniel Healey; Alderwoman Vengerflutta Smith led in the Pledge to the Flag.

Let's start the meeting by taking a roll call attendance.

The roll call was taken with 14 members of the Board of Aldermen present: Alderman Clemons (arrived at 7:19), Alderman Klee, Alderman Ravan, Alderwoman Smith, Alderman Thibeault, Alderman O'Brien, Alderman Dowd, Alderman Sullivan, Alderman Sennott, Alderman Johnson, Alderwoman Kelly, Alderman Morgan, Alderman Lopez, Alderman Wilshire.

Alderman Gregg was recorded absent.

Corporation Counsel Steve Bolton was also in attendance.

COMMUNICATIONS

From: President Lori Wilshire, Board of Aldermen

Re: Calling a Special Board of Aldermen meeting on Tuesday, August 11, 2026, at 7:00 PM

There being no objection, President Wilshire accepted the communication and placed it on file.

DISCUSSIONS AND/OR PRESENTATIONS

- Updated Plan presentation by Ad Hoc Joint Committee on Capital Expenditures and Debt Service Planning

President Wilshire recognized Administrative Services Director Tim Cummings and CFO Dawn Enwright.

MOTION BY ALDERMAN KLEE TO ACCEPT AND APPROVE THE PLAN AND RECOMMENDATIONS AS PRESENTED BY THE AD HOC JOINT COMMITTEE ON CAPITAL EXPENDITURES AND DEBT SERVICE PLANNING

MOTION CARRIED (Alderwoman Kelly abstained; Alderman Johnson in opposition)

ADJOURNMENT

MOTION BY ALDERMAN CLEMONS THAT THE AUGUST 11, 2026 SPECIAL MEETING OF THE BOARD OF ALDERMEN BE ADJOURNED
MOTION CARRIED

The meeting was declared adjourned at 7:24 p.m.

Attest: Daniel Healey, City Clerk

**AD HOC CAPITAL EXPENDITURE &
DEBT SERVICE PLANNING
RECOMMENDATION**
08.11.2026



**TIM CUMMINGS
ADMINISTRATIVE SERVICES
&
DAWN ENWRIGHT
FINANCIAL SERVICES**

GENERAL OPENING COMMENTS



DISCUSSION TONIGHT



**The Purpose of our discussion is to provide a review of
the capital project priorities with how debt would be
sold and see how it compares and aligns with current
sentiments**

**Enclosed is the work product from the past few months
by the Ad Hoc Committee offered for approval**



RECOMMENDED POLICY GUIDANCE

- File Bond Authorizations to run concurrently with adoption of the FY Budget
 - Previous guidance
 - Capital Improvement Spending Through Operating Budget \$1.4M (looking to increase as appropriate) - use cash under \$1.5M when possible
 - Limit new debt sale to approximately \$25M per year (using a \$25M average over 5 yr. period + inflationary factor)
 - Authorize additional spending with surplus (Supplemental Approp)
- Note
- Under plan debt will need to be exempt from Cap calculation



PLEASE SEE HANDOUTS



THANK YOU



City of Nashua NH																		
Planned Bonded Debt Service Projections																		
General Fund																		
	CURRENT	ADDITIONAL DEBT SALES											TOTAL W		Budget impact			Estimated
	DEBT	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	note	ADDITIONAL	%	Budget	compared to	%	Tax
DATE	SERVICE	\$29,723,428	\$33,125,000	\$40,625,000	\$43,875,000	\$49,375,000	\$41,500,000	\$36,936,387	\$38,783,206	\$40,722,367	\$42,758,485	*	DEBT SERVICE	CHANGE	Year	Change yr/yr	increase	increase /\$1000 of value
Jun-26	\$ 23,758,025											A	\$ 23,758,025					
Jun-27	\$ 22,304,661	2,675,109										D	\$ 24,979,770	4.89%	28	\$ 1,221,745	0.43%	\$0.07
Jun-28	\$ 21,640,676	2,615,662	2,981,250									D	\$ 27,237,588	8.29%	29	\$ 2,257,818	0.79%	\$0.13
Jun-29	\$ 21,078,846	2,556,215	2,915,000	3,656,250								I	\$ 30,206,311	9.83%	30	\$ 2,968,723	1.04%	\$0.17
Jun-30	\$ 20,833,096	2,496,768	2,848,750	3,575,000	3,948,750							T	\$ 33,702,364	10.37%	31	\$ 3,496,053	1.23%	\$0.20
Jun-31	\$ 20,452,154	2,437,321	2,782,500	3,493,750	3,861,000	4,443,750						I	\$ 37,470,475	10.06%	32	\$ 3,768,111	1.32%	\$0.22
Jun-32	\$ 19,571,666	2,377,874	2,716,250	3,412,500	3,773,250	4,345,000	3,735,000					O	\$ 39,931,541	6.16%	33	\$ 2,461,066	0.87%	\$0.14
Jun-33	\$ 18,637,729	2,318,427	2,650,000	3,331,250	3,685,500	4,246,250	3,652,000	3,324,275				N	\$ 41,845,432	4.57%	34	\$ 1,913,891	0.67%	\$0.11
Jun-34	\$ 18,103,464	2,258,981	2,583,750	3,250,000	3,597,750	4,147,500	3,569,000	3,250,402	3,490,489			A	\$ 44,251,335	5.44%	35	\$ 2,405,903	0.85%	\$0.14
Jun-35	\$ 16,659,892	2,199,534	2,517,500	3,168,750	3,510,000	4,048,750	3,486,000	3,176,529	3,412,922	3,665,013		L	\$ 45,844,890	3.48%	36	\$ 1,593,555	0.56%	\$0.09
Jun-36	\$ 15,294,611	2,140,087	2,451,250	3,087,500	3,422,250	3,950,000	3,403,000	3,102,657	3,335,356	3,583,568	3,848,264		\$ 47,618,541	3.72%	37	\$ 1,773,652	0.62%	\$0.10
Jun-37	\$ 14,201,188	2,080,640	2,385,000	3,006,250	3,334,500	3,851,250	3,320,000	3,028,784	3,257,789	3,502,123	3,762,747	D	\$ 49,770,947	4.32%	38	\$ 2,152,406	0.76%	\$0.12
Jun-38	\$ 13,457,763	2,021,193	2,318,750	2,925,000	3,246,750	3,752,500	3,237,000	2,954,911	3,180,223	3,420,679	3,677,230	E	\$ 52,385,592	4.99%	39	\$ 2,614,645	0.92%	\$0.15
Jun-39	\$ 13,294,568	1,961,746	2,252,500	2,843,750	3,159,000	3,653,750	3,154,000	2,881,038	3,102,656	3,339,234	3,591,713	B	\$ 55,698,321	5.95%	40	\$ 3,312,729	1.16%	\$0.19
Jun-40	\$ 12,795,914	1,902,299	2,186,250	2,762,500	3,071,250	3,555,000	3,071,000	2,807,165	3,025,090	3,257,789	3,506,196	T	\$ 58,799,336	5.27%	41	\$ 3,101,015	1.09%	\$0.18
Jun-41	\$ 12,500,255	1,842,853	2,120,000	2,681,250	2,983,500	3,456,250	2,988,000	2,733,293	2,947,524	3,176,345	3,420,679		\$ 62,233,279	5.52%	42	\$ 3,433,942	1.21%	\$0.20
Jun-42	\$ 11,996,163	1,783,406	2,053,750	2,600,000	2,895,750	3,357,500	2,905,000	2,659,420	2,869,957	3,094,900	3,335,162	I	\$ 65,595,218	5.13%	43	\$ 3,361,940	1.18%	\$0.20
Jun-43	\$ 11,832,796	1,723,959	1,987,500	2,518,750	2,808,000	3,258,750	2,822,000	2,585,547	2,792,391	3,013,455	3,249,645	S	\$ 69,441,134	5.54%	44	\$ 3,845,916	1.35%	\$0.23
Jun-44	\$ 11,415,428	1,664,512	1,921,250	2,437,500	2,720,250	3,160,000	2,739,000	2,511,674	2,714,824	2,932,010	3,164,128	S	\$ 73,183,462	5.11%	45	\$ 3,742,328	1.32%	\$0.22
Jun-45	\$ 10,823,062	1,605,065	1,855,000	2,356,250	2,632,500	3,061,250	2,656,000	2,437,802	2,637,258	2,850,566	3,078,611	U	\$ 76,908,727	4.84%	46	\$ 3,725,265	1.31%	\$0.22
Jun-46	\$ 8,688,371	1,545,618	1,788,750	2,275,000	2,544,750	2,962,500	2,181,006	2,363,929	2,559,692	2,769,121	2,993,094	E	\$ 78,865,504	2.48%	47	\$ 1,956,777	0.69%	\$0.11
	* - \$25,000,000 issued each year from2025 forward with 5% inflation year over year.																	
	Note: for every \$2.8 million added to the budget it will increase the budget by 1% or about \$.16/1,000 of assess value																	

City of Nashua NH																		
Target Bonded Debt Service Projections																		
General Fund																		
	CURRENT	ADDITIONAL DEBT											TOTAL W		Budget impact			Estimated
	DEBT	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	note	ADDITIONAL	PERCENTAGE	Budget	compared to	%	Tax
DATE	SERVICE	\$27,562,500	\$28,940,625	\$30,387,656	\$31,907,039	\$33,502,391	\$35,177,511	\$36,936,387	\$38,783,206	\$40,722,366	\$42,758,484	*	DEBT SERVICE	CHANGE	Year	Change yr/yr	increase	increase /\$1000 of value
Jun-26	\$ 23,758,025											A	\$ 23,758,025					
Jun-27	\$ 22,304,661	2,480,625										D	\$ 24,785,286	4.14%	28	\$ 1,027,261	0.36%	\$0.06
Jun-28	\$ 21,640,676	2,425,500	2,604,656									D	\$ 26,670,833	7.07%	29	\$ 1,885,546	0.66%	\$0.11
Jun-29	\$ 21,078,846	2,370,375	2,546,775	2,734,889								I	\$ 28,730,885	7.17%	30	\$ 2,060,053	0.72%	\$0.12
Jun-30	\$ 20,833,096	2,315,250	2,488,894	2,674,114	2,871,634							T	\$ 31,182,987	7.86%	31	\$ 2,452,102	0.86%	\$0.14
Jun-31	\$ 20,452,154	2,260,125	2,431,013	2,613,338	2,807,819	3,015,215						I	\$ 33,579,664	7.14%	32	\$ 2,396,677	0.84%	\$0.14
Jun-32	\$ 19,571,666	2,205,000	2,373,131	2,552,563	2,744,005	2,948,210	3,165,976					O	\$ 35,560,552	5.57%	33	\$ 1,980,888	0.70%	\$0.11
Jun-33	\$ 18,637,729	2,149,875	2,315,250	2,491,788	2,680,191	2,881,206	3,095,621	3,324,275				N	\$ 37,575,935	5.36%	34	\$ 2,015,383	0.71%	\$0.12
Jun-34	\$ 18,103,464	2,094,750	2,257,369	2,431,012	2,616,377	2,814,201	3,025,266	3,250,402	3,490,489			A	\$ 40,083,330	6.26%	35	\$ 2,507,395	0.88%	\$0.15
Jun-35	\$ 16,659,892	2,039,625	2,199,488	2,370,237	2,552,563	2,747,196	2,954,911	3,176,529	3,412,922	3,665,013		L	\$ 41,778,376	4.06%	36	\$ 1,695,046	0.60%	\$0.10
Jun-36	\$ 15,294,611	1,984,500	2,141,606	2,309,462	2,488,749	2,680,191	2,884,556	3,102,657	3,335,356	3,583,568	3,848,264		\$ 43,653,519	4.30%	37	\$ 1,875,143	0.66%	\$0.11
Jun-37	\$ 14,201,188	1,929,375	2,083,725	2,248,687	2,424,935	2,613,186	2,814,201	3,028,784	3,257,789	3,502,123	3,762,747	D	\$ 45,907,416	4.91%	38	\$ 2,253,897	0.79%	\$0.13
Jun-38	\$ 13,457,763	1,874,250	2,025,844	2,187,911	2,361,121	2,546,182	2,743,846	2,954,911	3,180,223	3,420,679	3,677,230	E	\$ 48,623,553	5.59%	39	\$ 2,716,136	0.95%	\$0.16
Jun-39	\$ 13,294,568	1,819,125	1,967,963	2,127,136	2,297,307	2,479,177	2,673,491	2,881,038	3,102,656	3,339,234	3,591,713	B	\$ 52,037,773	6.56%	40	\$ 3,414,220	1.20%	\$0.20
Jun-40	\$ 12,795,914	1,764,000	1,910,081	2,066,361	2,233,493	2,412,172	2,603,136	2,807,165	3,025,090	3,257,789	3,506,196	T	\$ 55,240,280	5.80%	41	\$ 3,202,507	1.13%	\$0.19
Jun-41	\$ 12,500,255	1,708,875	1,852,200	2,005,585	2,169,679	2,345,167	2,532,781	2,733,293	2,947,524	3,176,345	3,420,679		\$ 58,775,713	6.02%	42	\$ 3,535,434	1.24%	\$0.21
Jun-42	\$ 11,996,163	1,653,750	1,794,319	1,944,810	2,105,865	2,278,163	2,462,426	2,659,420	2,869,957	3,094,900	3,335,162	I	\$ 62,239,144	5.56%	43	\$ 3,463,431	1.22%	\$0.20
Jun-43	\$ 11,832,796	1,598,625	1,736,438	1,884,035	2,042,050	2,211,158	2,392,071	2,585,547	2,792,391	3,013,455	3,249,645	S	\$ 66,186,552	5.96%	44	\$ 3,947,407	1.39%	\$0.23
Jun-44	\$ 11,415,428	1,543,500	1,678,556	1,823,259	1,978,236	2,144,153	2,321,716	2,511,674	2,714,824	2,932,010	3,164,128	S	\$ 70,030,371	5.49%	45	\$ 3,843,819	1.35%	\$0.23
Jun-45	\$ 10,823,062	1,488,375	1,620,675	1,762,484	1,914,422	2,077,148	2,251,361	2,437,802	2,637,258	2,850,566	3,078,611	U	\$ 73,857,127	5.18%	46	\$ 3,826,757	1.35%	\$0.22
Jun-46	\$ 8,688,371	1,433,250	1,562,794	1,701,709	1,850,608	2,010,143	2,181,006	2,363,929	2,559,692	2,769,121	2,993,094	E	\$ 76,307,390	3.21%	47	\$ 2,450,262	0.86%	\$0.14
* - \$25,000,000 issued each year from2025 forward with 5% inflation year over year.																		

