

BOARD OF TRUSTEES
Division of Public Works Retirement System
Meeting Minutes
August 28, 2026

A meeting of the Board of Trustees, Public Works Retirement System was held at 10:32 a.m. on Friday, August 28, 2026 in The Mine Falls Conference Room located at 848 West Hollis Street, Nashua, NH 03062.

Trustees Present:

David Fredette, Finance & Investment Professional (Chairman)
Daniel Hudson, Unaffiliated Employee Member
Matt Dube, AFSME Employee Member
Terri Harris, UAW Employee Member

Trustees Absent:

Manny Espitia, BPW Commissioner
Diane Mulholland, Treasurer/Tax Collector, Member
Michael O'Brien, Aldermanic Liaison (Assistant Chair)

Others in Attendance:

Dawn Enwright, City of Nashua CFO
Joanne Boisvert, Trust Accountant
Mary Woods, Administrative Assistant

Expected Visitors:

None

Minutes of the Meeting:

The minutes of the July 31, 2026 meeting were presented for review and acceptance.

MOTION BY: Trustee, Terri Harris moved to approve the minutes of the July 31, 2026 meeting as reviewed and presented.

SECONDED BY: Trustee, Matt Dube

MOTION CARRIED: Unanimously by members in attendance

DISCUSSION:

Personnel:

A. **MOTION BY:** Trustee, Matt Dube moved to approve the retirement benefit to Brian S. Ricard who has chosen a Contingent Annuitant benefit of \$3,128.12/mo.

SECONDED BY: Trustee, Terri Harris

MOTION CARRIED: Unanimously by members in attendance

DISCUSSION:

- B. MOTION BY:** Trustee, Matt Dube moved to approve the retirement benefit to Michael E. Whalen who has chosen a Contingent Annuitant benefit of \$3,586.36/mo.
SECONDED BY: Trustee, Daniel Hudson
MOTION CARRIED: Unanimously by members in attendance
DISCUSSION:
- C. MOTION BY:** Trustee, Matt Dube moved to approve the Lump Sum Death Benefit Distribution of \$145,046.32 which includes the standard \$3,000 death benefit to Patricia Grimes Patrician as the beneficiary of Andrew M. Patrician.
SECONDED BY: Trustee, Terri Harris
MOTION CARRIED: Unanimously by members in attendance
DISCUSSION:

Old Business:

Trustee Fredette is waiting for Attorney Clarke to get back to him on some wording changes to an Ordinance and also changes to a retirees Death Benefit amount to hopefully increase it. He will report back when he gets a chance to speak with her.

Trustee Fredette also reported that regarding the update for IRS ordinance changes, he has not spoken to the attorney to see if there is any word from the IRS. He has emailed the attorney but has not gotten a response.

New Business:

None

Period for Public Comment:

None

Items by the Trustees:

There was a discussion on redactions on Public Documents. Trustee Fredette expressed the retirement amounts approved are significant amounts and all the trustees need to review names and signatures to ensure rules are followed.

Next meeting will be scheduled for Friday, September 25, 2026, at 10:30 a.m.

MOTION TO ADJOURN: Trustee, Daniel Hudson moved to adjourn at 10:52 a.m.
SECONDED BY: Trustee, Matt Dube
MOTION CARRIED: Unanimously by the members in attendance
DISCUSSION:

Minutes Transcribed by: Mary Woods