Remote Finance Committee
Meeting Agenda
Thursday, October 29, 2026
5:00 PM

MEMBERS
Councilor Benjamin Grant, Chair
Councilor April Fournier
Councilor Wesley Pelletier
Mayor Mark Dion (Ex-Officio)

Remote via ZOOM

PUBLIC COMMENT INFORMATION

To submit written public comment on an agenda item for which public comment is being accepted, email finance@portlandmaine.gov. Submissions must be received by 12:00 pm the day before the Finance Committee meeting to guarantee their inclusion in the agenda packet. All submissions must include the commenter's name and legal address. To help ensure your comment is submitted for the correct item, please include the name of the agenda item (see below).

ZOOM MEETING INFORMATION

This meeting will take place remotely using Zoom. This meeting will be held remotely pursuant to the Remote Meeting Policy adopted by the Portland City Council. Allow your computer to install the free Zoom app to get the best meeting experience. If you are not able to attend live, a recording will be available in the Agenda Center following the meeting. For agenda items where public comment is scheduled, you will need to use the "raise your hand" feature. To raise your hand via the telephone, please hit *9. You will be unmuted by the host when it is time for public comment.
Join from PC, Mac, iPad, or Android:
https://portlandmaine-gov.zoom.us/j/83286821452?pwd=yEKqprIdhC2W54mLAXYVPw0yAHEZYo.1
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Webinar ID: 832 8682 1452
International numbers available: https://portlandmaine-gov.zoom.us/u/kdpopzVsNM

1. Introductions

2. Finance Policies Updates - Debt Management (Public Hearing and Scheduled Vote)

At prior meetings, staff discussed concepts for changes to the Debt Management Policy for Finance Committee to review and approve. These included elimination of language specific to

the City's pension obligation bonds (which matured on June 1, 2026), addition of new best practices per the latest guidance from credit rating agencies, and work to align internal policy with Chapter 2 and Chapter 14 of the City Code. At the current meeting, staff will discuss next steps for approvals including presentation of a clean copy of the Debt Management Policy and red lined drafts of applicable sections of Chapter 2 and Chapter 14. The changes to Chapter 2 and Chapter 14 will require City Council approval and the changes to Chapter 14 will also require Planning Board approval. The Committee will hold a public hearing and consider taking action to endorse the changes.

3. Other Items for Discussion

a. Finance Committee Work Plan - Other 2026 Items
  i. MOU with Portland Public Schools - Draft Document in Development
  ii. Planning - Future of Expo Center Campus and Police Department
b. Self Insurance Reserve Updates
c. Next Meeting Date

4. Adjournment