

**FINANCE COMMITTEE**  
Minutes of the Meeting  
Tuesday – January 20, 2026

1. The Clerk of the Committee called the meeting to order at 8:20pm in the City Council Chamber.
2. The Clerk of the Committee called the roll to record the attendance for the meeting. The Clerk called the roll – Committee members Durkee, King, LaFauci and VP LeBlanc, were all present in-person. Councillor Katz was absent.
3. The Clerk of the Committee asked for nominations for a Committee Chair for 2026. Councillor Durkee nominated Councillor Katz and gave a summary of his reasons. Councillor LaFauci nominated himself and gave a summary of his reasons, highlighting his experience as Chair for the past two years. As no other nominations were made, the Clerk of the Committee closed nominations and asked each Councillor to vote for a Committee Chair. On a roll call vote of 3 for Councillor Katz (Durkee, King, LeBlanc) and 1 for Councillor LaFauci (LaFauci), Councillor Katz was elected Chair of the Finance Committee for 2026.
4. As Councillor Katz was absent, the Clerk of the Committee asked for nominations for a Chair pro-tem. Councillor Durkee moved to nominate VP LeBlanc. Councillor LaFauci raised a concern about Councillor LeBlanc being both VP and Committee Chair. Councillor LeBlanc moved to nominate Councillor LaFauci. The motion was adopted on a voice vote, with Councillor LaFauci audibly voting no.
5. Chair pro-tem LaFauci requested approval of the minutes of the meeting on December 22, 2025. The motion of VP LeBlanc to approve the minutes of December 22, 2025 was adopted on a voice vote, with Councillor King abstaining.
6. A request was received from the Mayor to accept the gift of various historic papers/memorabilia (1800's) from the Estate of Reuben H. Caughey and E. Arliene Richards. The Mayor appeared to speak briefly about the items. A motion by Councillor Durkee to accept the gift was adopted on a voice vote.
7. A request was received from the Mayor to accept 300 toys from the U.S. Marines Toy for Tots to the City for Waltham families for next year. A motion by VP LeBlanc to accept the gift was adopted on a voice vote.
8. A request was received from the Mayor to accept the rebate incentive grant from Eversource Energy in the amount of \$183,432. A motion to hear from Inspector of Wires Tim Kelly was adopted on a voice vote. Upon questions from VP LeBlanc, Mr. Kelly

explained the rebate was for the City's expense to convert the streetlights to LED type. A motion by VP LeBlanc to accept the rebate of \$183,432 was adopted on a voice vote.

9. A motion by Councillor Durkee to adjourn was adopted on a voice vote and Chairman pro-tem LaFauci declared the meeting adjourned at 8:27pm.

Paul G. Centofanti - Clerk to the Finance Committee