

FINANCE COMMITTEE
Minutes of the Meeting
Monday – June 22, 2026

1. Chairman Katz called the meeting to order at 9:57pm in the City Council Chamber.
2. Chairman Katz requested that a roll call be taken to record the attendance for the meeting. The Clerk called the roll – Committee members Durkee, King, LaFauci, LeBlanc, and Katz were all present in-person.
3. Councillor Durkee moved to accept the minutes of the meeting held on June 15, 2026. The motion was adopted on a voice vote and the minutes of the meeting on June 15, 2026 were accepted.
4. A request was received from the Mayor to accept the gift from Deciphera Pharmaceuticals of 50 stuffed animals for Waltham First Responders to distribute as a comfort tool to victims on emergency scenes. A motion to hear Fire Chief Mullin was adopted on a voice vote. Chief Mullin explained the purpose of the program. Councillor LaFauci moved to accept the donation. The motion was adopted on a voice vote.
5. A request was received from the Mayor to approve an appropriation in the amount of \$18,000 for operating expenses of the Parking Meter Program for the remainder of FY2026.

FROM:

Parking Meter – Unreserved Fund Balance #232-480-3590-3590 \$18,000

TO:

Parking Meter – General Expenses #232-480-5200-5000 \$18,000

A motion to hear from the Traffic Engineer, J. Michael Garvin was adopted on a voice vote. Mr. Garvin explained the need for the additional funds, primarily due to the increase in utility costs for lighting. VP LeBlanc moved to approve the appropriation. The motion was adopted on a voice vote.

6. A request was received from the Mayor to authorize the Chief Building Inspector, Brian Bower, to reimburse Boston Dynamics and/or Hyundai Motor Group from the Building Department's Permit Fee account for the permit fee paid on account of an expansion of Boston Dynamics to the building located at 1601 Trapelo Road, Waltham. The estimated permit fee is \$1,592,866. A motion to hear from the Mayor and Mr. Bower was adopted on a voice vote. After a brief explanation from the Mayor, Councillor Durkee, Councillor King, and Councillor LaFauci all spoke in favor of the financing arrangement to attract this business venture. Councillor Durkee moved to approve the Mayor's request. The motion was adopted on a voice vote.

7. A request was received from the Mayor to approve an appropriation in the amount of \$242,959.60 for the abatement and removal of the ceiling and floor mastic within the Howe Building located at the 200 Trapelo Road property.

FROM:

Unreserved Fund Balance #001-000-3590-3590 \$242,959.60

TO:

Recreation-Howe Building #001-630-5800-6287 \$242,959.60

A motion to hear from Recreation Director Kim Hebert and the Mayor was adopted on a voice vote. Councillor LaFauci asked several questions about the scope of the project and why other areas of the building were not included. The Mayor stated it will be looked at. Councillor LaFauci moved to approve the appropriation. The motion was adopted on a voice vote.

8. A request was received from the Mayor to approve an appropriation in the amount of \$17,150 for design services required to modify the approved plans for the athletic area located at the 200 Trapelo Road property.

FROM:

Unreserved Fund Balance #001-000-3590-3590 \$17,150

TO:

Recreation-Design 200 Trapelo Road #001-630-5800-6625 \$17,150

A motion to hear from Recreation Director Kim Hebert and the Mayor was adopted on a voice vote. Councillors King and LaFauci asked several questions about the scope of work, the remediation process, and its impact on the athletic field area. Councillor LaFauci moved to approve the appropriation. The motion was adopted on a voice vote.

9. A request was received from the Mayor to approve an appropriation in the amount of \$35,403.72 for several building repairs at the Howe Building located at the 200 Trapelo property. These repairs could not be identified during the initial assessment and inspection phase of the building.

FROM:

Unreserved Fund Balance #001-000-3590-3590 \$35,403.72

TO:

Recreation-Howe Building #001-630-5800-6287 \$35,403.72

A motion to hear from Recreation Director Kim Hebert and the Mayor was adopted on a voice vote. Councillor LaFauci asked several questions about the additional scope of work, the process, and the percentage of completion. Councillor LaFauci moved to approve the appropriation. The motion was adopted on a voice vote.

10. A request was received from the Mayor to approve the acceptance of a state grant from the Massachusetts Historical Commission (MHC) for a total amount of \$105,000 to be used by the Planning Department for improvements to the Robert Treat Paine House. The original grant amount was \$70,000 and with this amendment it has been increased by \$35,000 for a revised grant total of \$105,000. A motion to hear from Planning Director Robert Waters was adopted on a voice vote. Upon questions from VP LeBlanc, Mr. Waters explained the improvements that will be made. VP LeBlanc moved to accept the grant. The motion was adopted on a voice vote.
11. A request was received from the Mayor to approve an appropriation in the amount of \$10,000 for design services for the window replacement project at City Hall.

FROM:

Unreserved Fund Balance	#001-000-3590-3590	\$10,000
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TO:

Building – City Hall Design Services	#001-192-5800-6640	\$10,000
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A motion to hear from Director of Building Maintenance Jon Millian was adopted on a voice vote. Councillor Durkee asked several questions about the need, the estimated construction cost, and if it required approval of the Historical Commission. Councillor Durkee moved to approve the appropriation. The motion was adopted on a voice vote.

12. A request was received from the Mayor to approve an appropriation in the amount of \$350,000 from Unreserved Fund Balance to the Stabilization Fund-General. Upon questions from Councillors, City Auditor Paul Centofanti explained that at June 30, 2026, the remaining balance of the City's "free cash" is no longer available for appropriation until the Department of Revenue (DOR) certifies the City's "free cash" for July 1, 2026. This certification can occur only after the City closes its books for the fiscal year end, prepares its year-end financial statements and other required documentation, submits them to the DOR and the DOR conducts its review. Historically, the City receives its certification of "free cash" in mid-October. This appropriation request is intended to move funds between two separate reserve funds and provide the City with a funding source in the event an additional appropriation for any municipal purpose is needed between July 1 and the date of certification of "free cash". A motion to approve the appropriation was adopted on a voice vote.
13. A motion by Councillor Durkee to adjourn was adopted on a voice vote and Chairman Katz declared the meeting adjourned at 10:32pm.

10/2/2025

Paul G. Centofanti – Clerk to the Finance Committee